

## **IMPORTANT INFORMATION ABOUT YOUR CAF INVESTMENT FUNDS**

An important change took place on 31 March 2021 regarding investment management of the IFSL CAF Funds.

### **What changed?**

#### **The IFSL CAF Funds**

As of 31 March 2021, the appointed investment manager for the IFSL CAF Funds changed from Octopus Investments Limited to Aberdeen Standard Capital Limited who have taken on the investment management of the Funds.

CAF consulted with existing investors in the IFSL CAF funds, CAF charity customers and donors, and Investment Fund Services Limited (IFSL), which is the Authorised Corporate Director (ACD) of these Funds, to agree the selection of the new investment manager.

Aberdeen Standard Capital Limited were recommended by CAF to IFSL following a robust selection process, which included an assessment of previous investment performance, best fit and participation in the charity sector. Their appointment was subject to due diligence being carried out by IFSL and appropriate legal agreements being concluded.

We believe this change will ensure the IFSL CAF Funds receive the best-possible fund management, with a view to the future.

### **To find out more**

We welcome any questions you may have regarding this.

To notify us of any changes to your organisation's contact details, or trustees, please email us or call 0808 178 9321.

Past performance is not a reliable indicator of future returns. The IFSL CAF Funds have exposure to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality. Fluctuations in interest rates may affect the value of your investment. When interest rates increase this is likely to result in a fall in the capital value of fixed interest securities, such as bonds and convertibles. Changes in exchange rates may affect the value of your investment. The value of your investment may go up as well as down. Capital is at risk.

For operational reasons, Investment Fund Services Limited (IFSL) appointed Standard Life Investments Limited as investment manager. Standard Life Investments Limited have sub delegated the investment management to Aberdeen Standard Capital Limited. Both Standard Life Investments Limited and Aberdeen Standard Capital Limited are part of the Standard Life Aberdeen group.

# IFSL

— Fund Services —

**CAF**  
Charities Aid Foundation



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Investment Fund Services Limited. Registered in England No. 06110770.

(Authorised Corporate Director for the IFSL CAF Investment Fund)

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Authorised and regulated by the Financial Conduct Authority and a member of The Investment Association